

**Tentative Agenda**  
**Special Board of Alderman Meeting**  
**October 12, 2022**

**7:00pm at 303 East Station Drive Sturgeon Mo 65284**

**Roll call taken by Mayor Steve Crosswhite**

**Mayor Steve Crosswhite- Yes**

**Alderman Janice Butler – Absent**

**Alderman Seth Truesdell - Yes**

**Alderman David Day- Yes**

**Alderman Kevin Abrahamson- Yes**

Meeting came to order: Mayor Crosswhite called the meeting to order at 7 p.m.

Meeting goals: Mayor Crosswhite read that the purpose of our meeting is to review recent financial documents and determine if there is financial reserves that can be transferred to reserve accounts. If reserves are available, what projects could be undertaken as we move further into FY 22 – 23.

Williams Keepers summary 9/23/22 – After discussion on this report, the board members in attendance did not feel the report was spot on reliable. The report had indicated that there is a possibility that the city has approximately \$300,000 in undesignated funds in our cash account at Boone Central Bank. The members were not comfortable with moving any funds around in our financial reports, and decided to take no further action at this time on the Williams Keepers report.

Bank Cash Report 9/23/22 – The report was reviewed by the members present. It was decided that further conversation on this report, in addition to the 6/30/22 Revenue & Expense Report, needed to take place on Monday, 10/17/22 at 8 a.m... It was recommended that local citizen Zane Arends, Alderman David Day & Mayor Crosswhite visit with the City office team, to see if there are funds from FY 21 – 22 that can be moved to other financial accounts within the City.

We are wanting to focus on any money from previous years that should have stayed with the Street & Road Fund, and if those dollars can be returned to Street & Road. We realize we need to eventually undertake Street & Road improvements in our community. The same discussion will take place regarding funds that may be able to be shifted back to the Water & Sewer Funds. Comments were made supporting the ideas of getting available sums into Money Market Funds. Further discussion will take place with the remaining board meeting after the 10/17/22 meeting.

Sturgeon long term/ short term projects list. Reviewed and no action recommended at this time.

Diagram of the Proposed Culvert Project East Stone/North Audrain – Discussion was held. The board recommended this project be considered for completion during our FY 23 – 24 budget planning period. Estimate cost at this time is approximately \$20,000.

Diagram of the Proposed Fairgrounds Fencing Project – Discussion was held. The board would like to see this project planned and completed during our budget planning process for FY 23 – 24. If funds do become available sooner we might move forward with this project. There may or may not be a gate installed between the Sterling Meadows land owners and the Fairgrounds property. Estimated cost for this project is approximately \$18,000 if we do the labor and approximately up to \$24,000 if labor completed for us.

Our purpose is to review recent financial documents, and determine if there are enough financial reserves, that can be used to benefit the community of Sturgeon. No reserves found at the time of this board meeting.

How much money do we have in excess? None found at the time of this board meeting.

Do you want to put it in reserve? None found at the time of this board meeting.

We still need to set aside \$31,000.00 for the required storm water grant approved in 2021. This subject was pointed out by the Mayor. The board realizes we need to be focused on setting this money aside to match the money we are obligated to provide for the Storm Water Mitigation project to be completed

Williams & Keepers reports 6/30/21. No action taken.

Revenue Expense Report 6/29/22. Will be reviewed during a meeting to be held on Monday, 10/17/22 at 8 a.m. at the City Office.

Make plans to review our 2022-2023 Revenue & Expense Report in May 2023 for additional undesignated money? Will be scheduled at a later date.

Make plans to start 2023-2024 budget in March 2023. Will be scheduled at a later date .

Mayor Crosswhite provided a copy of a resume & job application for a part time applicant named Terry Smith. The board gave permission for the Mayor to reach out to Mr. Smith and set up an interview.

Motion to adjourn special meeting made by Alderman Kevin Abrahamson\_\_\_\_\_ seconded by Alderman \_Seth Truesdell\_\_\_\_\_ with \_\_3\_ in favor.

Meeting Ended: 8:15 p.m.

Minutes Approved on:

ATTEST:

City Clerk Donna Tracy

Mayor Steve Crosswhite

The news media may obtain copies of this notice by contacting:

Donna Tracy, City Clerk 303 E Station Dr. Sturgeon Missouri 65284

Att. City Clerk Donna Tracy not in attendance